

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DALLAS CENTER-GRIMES Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Dallas Center-Grimes Community School District Administration Office 2405 West First Street Grimes, Iowa 50111</b>	<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://dcgschools.com/district-departments/finances/">https://dcgschools.com/district-departments/finances/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	14,179,315	14,179,315	13,142,775
Instructional Support Levy	2	1,914,984	1,914,984	1,990,621
Management	3	652,665	652,665	3,728,133
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,108,424	2,108,424	2,359,035
Regular Physical Plant and Equipment	6	519,239	519,239	580,956
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	6,372,476	6,372,476	7,123,107
<b>Grand Total</b>	<b>10</b>	<b>25,747,103</b>	<b>25,747,103</b>	<b>28,924,627</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		18.12857	16.63563	18.71694
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		991	867	-12.51
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		991	867	-12.51

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

There is an increase in property tax dollars due to increases in property valuations, enrollment, and SSA. The district's property/casualty/workers' compensation insurance cost reflects increases matching national trends. Future year interest costs decline through additional bond principal levied.