

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DALLAS CENTER-GRIMES Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Dallas Center - Grimes Administration Center Board Room 2405 West 1st Street, Grimes, Iowa 50111	Date of Public Hearing: 3/30/2026	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://tinyurl.com/ DCGFY27proposed1		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	12,785,367	12,785,367	12,646,876
Instructional Support Levy	2	1,997,636	1,997,636	1,991,938
Management	3	3,754,878	3,754,878	5,930,438
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,486,376	2,486,376	2,628,508
Regular Physical Plant and Equipment	6	612,316	612,316	647,319
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	7,514,775	7,514,775	7,943,194
Grand Total	10	29,151,348	29,151,348	31,788,273
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		18.15013	17.34544	18.99569
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		861	931	8.13
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,741	4,346	16.17

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

There is a tax increase in property tax dollars due to increases in property valuation, enrollment changes, and SSA. The district is experiencing increased costs in property/casualty/workers compensation insurances and equipment repair programs and natural gas pooling programs in Management fund.